



General Assembly

***Amendment***

*June Special Session, 2010*

LCO No. **5879**

**\*SB0050105879SR0\***

Offered by:

SEN. BOUCHER, 26<sup>th</sup> Dist.  
SEN. CALIGIURI, 16<sup>th</sup> Dist.  
SEN. DEBICELLA, 21<sup>st</sup> Dist.  
SEN. FASANO, 34<sup>th</sup> Dist.  
SEN. FRANTZ, 36<sup>th</sup> Dist.  
SEN. GUGLIELMO, 35<sup>th</sup> Dist.

SEN. KANE, 32<sup>nd</sup> Dist.  
SEN. KISSEL, 7<sup>th</sup> Dist.  
SEN. MCKINNEY, 28<sup>th</sup> Dist.  
SEN. MCLACHLAN, 24<sup>th</sup> Dist.  
SEN. RORABACK, 30<sup>th</sup> Dist.  
SEN. WITKOS, 8<sup>th</sup> Dist.

To: Senate Bill No. **501**

File No.

Cal. No.

**"AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX, THE CONVEYANCE OF CERTAIN PARCELS OF STATE LAND, ADJUSTMENTS TO CERTAIN PROGRAMS IMPLEMENTED THROUGH THE DEPARTMENT OF SOCIAL SERVICES, A REPORT ON TAX CREDITS, JUVENILE JUSTICE, ABSENTEE VOTING BY MEMBERS OF THE MILITARY, REVISIONS TO VARIOUS TASK FORCES, COMMISSIONS AND COUNCILS, AND AMENDMENTS AND MINOR AND TECHNICAL CHANGES TO CERTAIN SPECIAL AND PUBLIC ACTS OF THE 2010 REGULAR SESSION."**

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- 1 Strike section 2 in its entirety and insert the following in lieu thereof:
- 2 "Sec. 2. Subsection (a) of section 12-498 of the 2010 supplement to
- 3 the general statutes is repealed and the following is substituted in lieu
- 4 thereof (*Effective October 1, 2010*):
- 5 (a) The tax imposed by section 12-494 shall not apply to: (1) Deeds

6 which this state is prohibited from taxing under the Constitution or  
7 laws of the United States; (2) deeds which secure a debt or other  
8 obligation; (3) deeds to which this state or any of its political  
9 subdivisions or its or their respective agencies is a party; (4) tax deeds;  
10 (5) deeds of release of property which is security for a debt or other  
11 obligation; (6) deeds of partition; (7) deeds made pursuant to mergers  
12 of corporations; (8) deeds made by a subsidiary corporation to its  
13 parent corporation for no consideration other than the cancellation or  
14 surrender of the subsidiary's stock; (9) deeds made pursuant to a  
15 decree of the Superior Court under section 46b-81 or 52-495; (10)  
16 deeds, when the consideration for the interest or property conveyed is  
17 less than two thousand dollars; (11) deeds between affiliated  
18 corporations, provided both of such corporations are exempt from  
19 taxation pursuant to paragraph (2), (3) or (25) of Section 501(c) of the  
20 Internal Revenue Code of 1986, or any subsequent corresponding  
21 internal revenue code of the United States, as from time to time  
22 amended; (12) deeds made by a corporation which is exempt from  
23 taxation pursuant to paragraph (3) of Section 501(c) of the Internal  
24 Revenue Code of 1986, or any subsequent corresponding internal  
25 revenue code of the United States, as from time to time amended, to  
26 any corporation which is exempt from taxation pursuant to said  
27 paragraph (3) of said Section 501(c); (13) deeds made to any nonprofit  
28 organization which is organized for the purpose of holding  
29 undeveloped land in trust for conservation or recreation purposes; (14)  
30 deeds between spouses; (15) deeds of property for the Adriaen's  
31 Landing site or the stadium facility site, for purposes of the overall  
32 project, each as defined in section 32-651; (16) land transfers made on  
33 or after July 1, 1998, to a water company, as defined in section 16-1,  
34 provided the land is classified as class I or class II land, as defined in  
35 section 25-37c, after such transfer; (17) transfers or conveyances to  
36 effectuate a mere change of identity or form of ownership or  
37 organization, where there is no change in beneficial ownership; [and]  
38 (18) conveyances of residential property which occur not later than six  
39 months after the date on which the property was previously conveyed  
40 to the transferor if the transferor is (A) an employer which acquired the

41 property from an employee pursuant to an employee relocation plan,  
42 or (B) an entity in the business of purchasing and selling residential  
43 property of employees who are being relocated pursuant to such a  
44 plan; and (19) any instrument transferring a transferor's principal  
45 residence where the gross purchase price is less than four hundred  
46 thousand dollars, and is insufficient to pay the sum of (A) mortgages  
47 encumbering the property transferred, and (B) any real property taxes  
48 and municipal utility or other charges for which the municipality may  
49 place a lien on the property and which have priority over the  
50 mortgages encumbering the property transferred."